

Children First/Communities in Schools of Buncombe County

Statement of Financial Position

December 31, 2018

Accrual Basis

	Dec 31, 18	Nov 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	88,964	48,860	40,104
11035 · First Citizens - Money Market	48,116	48,114	2
11045 · Self Help - Operating Reserve	101,859	101,707	152
11050 · First Bank - Assistance Funds	14,819	15,402	(583)
11053 · TD Bank - Money Market	40,226	40,226	0
11055 · HomeTrust Bank - Money Market	21,370	71,323	(49,953)
11065 · Self Help - Money Market	51,867	51,790	77
Total Checking/Savings	367,222	377,423	(10,201)
Accounts Receivable			
11060 · Accounts Receivable	65,382	39,656	25,727
Total Accounts Receivable	65,382	39,656	25,727
Other Current Assets			
11090 · Sales Tax Receivable	1,377	1,245	132
11091 · Sales Tax Rec. - Food Tax	67	60	7
12000 · Undeposited Funds	69,563	20,440	49,123
12110 · Prepaid Expenses	5,637	5,381	257
Total Other Current Assets	76,645	27,125	49,519
Total Current Assets	509,249	444,204	65,045
Fixed Assets			
12010 · Computers & Machinery	13,765	13,765	0
12040 · Furniture & Fixtures	14,320	14,320	0
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(86,843)	(86,843)	0
Total Fixed Assets	22,492	22,492	0
Other Assets			
18000 · Community Foundation Endowment	16,383	16,383	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	37,783	37,783	0
TOTAL ASSETS	569,524	504,479	65,045
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	(5,048)	4,331	(9,379)
Total Accounts Payable	(5,048)	4,331	(9,379)
Credit Cards			
21500 · BB&T Credit Card Payable	3,032	1,348	1,684
Total Credit Cards	3,032	1,348	1,684
Other Current Liabilities			

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21070 · Unemployment Payable	155	105	50
21080 · Group Benefits Liability	(770)	(1,267)	497
21200 · Employee United Way Withhold...	32	48	(16)
22500 · Accrued Vacation	10,470	10,470	0
22700 · Deferred Grant Revenue	745	1,691	(946)
Total Other Current Liabilities	10,632	11,046	(415)
Total Current Liabilities	8,615	16,725	(8,110)
Total Liabilities	8,615	16,725	(8,110)
Equity			
32000 · Unrestricted Net Assets	456,645	456,645	0
32050 · Temp Restricted Net Assets	170,644	170,644	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(87,780)	(160,935)	73,155
Total Equity	560,909	487,754	73,155
TOTAL LIABILITIES & EQUITY	569,524	504,479	65,045

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