

Children First/Communities in Schools of Buncombe County

Statement of Financial Position

January 31, 2019

Accrual Basis

	Jan 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	230,962	88,964	141,998
11035 · First Citizens - Money Market	48,119	48,116	2
11045 · Self Help - Operating Reserve	102,023	101,859	164
11050 · First Bank - Assistance Funds	13,878	14,404	(526)
11053 · TD Bank - Money Market	40,226	40,226	0
11055 · HomeTrust Bank - Money Market	21,391	21,370	21
11065 · Self Help - Money Market	51,950	51,867	83
Total Checking/Savings	508,549	366,807	141,743
Accounts Receivable			
11060 · Accounts Receivable	40,791	65,382	(24,591)
Total Accounts Receivable	40,791	65,382	(24,591)
Other Current Assets			
11090 · Sales Tax Receivable	1,500	1,377	123
11091 · Sales Tax Rec. - Food Tax	69	67	2
12000 · Undeposited Funds	360	74,968	(74,608)
12110 · Prepaid Expenses	5,894	5,637	257
Total Other Current Assets	7,823	82,050	(74,226)
Total Current Assets	557,164	514,239	42,925
Fixed Assets			
12010 · Computers & Machinery	13,765	13,765	0
12040 · Furniture & Fixtures	14,320	14,320	0
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(86,843)	(86,843)	0
Total Fixed Assets	22,492	22,492	0
Other Assets			
18000 · Community Foundation Endowment	16,383	16,383	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	37,783	37,783	0
TOTAL ASSETS	617,439	574,514	42,925
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	3,553	8,909	(5,356)
Total Accounts Payable	3,553	8,909	(5,356)
Credit Cards			
21500 · BB&T Credit Card Payable	551	261	291
Total Credit Cards	551	261	291
Other Current Liabilities			

UNAUDITED - FOR MANAGEMENT USE ONLY.

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21070 · Unemployment Payable	164	155	9
21080 · Group Benefits Liability	(5,889)	(5,184)	(704)
21200 · Employee United Way Withhold...	0	32	(32)
22500 · Accrued Vacation	10,470	10,470	0
22700 · Deferred Grant Revenue	49,206	330	48,877
Total Other Current Liabilities	53,952	5,802	48,150
Total Current Liabilities	58,056	14,972	43,084
Total Liabilities	58,056	14,972	43,084
Equity			
32000 · Unrestricted Net Assets	456,645	456,645	0
32050 · Temp Restricted Net Assets	170,644	170,644	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(89,306)	(89,147)	(159)
Total Equity	559,383	559,542	(159)
TOTAL LIABILITIES & EQUITY	617,439	574,514	42,925