

Children First/Communities in Schools of Buncombe County

Statement of Financial Position

February 28, 2019

Accrual Basis

	Feb 28, 19	Jan 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	159,482	230,962	(71,480)
11035 · First Citizens - Money Market	48,120	48,119	2
11045 · Self Help - Operating Reserve	102,170	102,023	147
11050 · First Bank - Assistance Funds	13,496	13,878	(382)
11053 · TD Bank - Money Market	40,226	40,226	0
11055 · HomeTrust Bank - Money Mar...	21,405	21,391	14
11065 · Self Help - Money Market	52,025	51,950	75
Total Checking/Savings	436,925	508,549	(71,624)
Accounts Receivable			
11060 · Accounts Receivable	52,891	45,541	7,350
Total Accounts Receivable	52,891	45,541	7,350
Other Current Assets			
11090 · Sales Tax Receivable	1,896	1,513	383
11091 · Sales Tax Rec. - Food Tax	91	74	17
12000 · Undeposited Funds	18,436	360	18,076
12110 · Prepaid Expenses	4,733	5,894	(1,161)
Total Other Current Assets	25,155	7,841	17,314
Total Current Assets	514,971	561,931	(46,960)
Fixed Assets			
12010 · Computers & Machinery	13,765	13,765	0
12040 · Furniture & Fixtures	14,320	14,320	0
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(86,843)	(86,843)	0
Total Fixed Assets	22,492	22,492	0
Other Assets			
18000 · Community Foundation Endowm...	13,166	13,166	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	34,566	34,566	0
TOTAL ASSETS	572,029	618,989	(46,960)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	6,432	6,016	416
Total Accounts Payable	6,432	6,016	416
Credit Cards			
21500 · BB&T Credit Card Payable	545	852	(306)
Total Credit Cards	545	852	(306)
Other Current Liabilities			

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21070 · Unemployment Payable	330	164	165
21080 · Group Benefits Liability	(6,085)	(5,889)	(196)
22500 · Accrued Vacation	10,470	10,470	0
22700 · Deferred Grant Revenue	29,574	48,985	(19,411)
Total Other Current Liabilities	34,289	53,731	(19,442)
Total Current Liabilities	41,267	60,598	(19,331)
Total Liabilities	41,267	60,598	(19,331)
Equity			
32000 · Unrestricted Net Assets	456,645	456,645	0
32050 · Temp Restricted Net Assets	170,644	170,644	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(117,927)	(90,298)	(27,629)
Total Equity	530,762	558,391	(27,629)
TOTAL LIABILITIES & EQUITY	572,029	618,989	(46,960)

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