

Children First/Communities in Schools of Buncombe County

Statement of Financial Position

June 30, 2019

Accrual Basis

	Jun 30, 19	May 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	144,796	145,975	(1,179)
11035 · First Citizens - Money Market	48,128	48,126	2
11045 · Self Help - Operating Reserve	102,808	102,654	155
11050 · First Bank - Assistance Funds	7,010	8,144	(1,135)
11053 · TD Bank - Money Market	40,235	40,235	0
11055 · HomeTrust Bank - Money Mar...	21,459	21,444	15
11065 · Self Help - Money Market	52,350	52,272	79
Total Checking/Savings	416,785	418,849	(2,064)
Accounts Receivable			
11060 · Accounts Receivable	114,218	43,669	70,549
Total Accounts Receivable	114,218	43,669	70,549
Other Current Assets			
11090 · Sales Tax Receivable	847	785	62
11091 · Sales Tax Rec. - Food Tax	65	58	7
12000 · Undeposited Funds	21,788	13,767	8,020
12110 · Prepaid Expenses	4,526	2,533	1,993
Total Other Current Assets	27,225	17,144	10,082
Total Current Assets	558,229	479,662	78,567
Fixed Assets			
12010 · Computers & Machinery	13,765	13,765	0
12040 · Furniture & Fixtures	14,320	14,320	0
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(86,843)	(86,843)	0
Total Fixed Assets	22,492	22,492	0
Other Assets			
18000 · Community Foundation Endowm...	15,785	15,785	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	37,185	37,185	0
TOTAL ASSETS	617,906	539,339	78,567
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	3,670	2,084	1,585
Total Accounts Payable	3,670	2,084	1,585
Credit Cards			
21500 · BB&T Credit Card Payable	4,669	5,847	(1,177)
Total Credit Cards	4,669	5,847	(1,177)

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Other Current Liabilities			
21020 · Social Security Payable	647	0	647
21070 · Unemployment Payable	531	369	162
21080 · Group Benefits Liability	(3,374)	(2,972)	(402)
22500 · Accrued Vacation	10,470	10,470	0
22600 · Accrued Salaries	8,458	0	8,458
22700 · Deferred Grant Revenue	31,590	32,038	(448)
Total Other Current Liabilities	48,323	39,905	8,418
Total Current Liabilities	56,661	47,836	8,826
Total Liabilities	56,661	47,836	8,826
Equity			
32000 · Unrestricted Net Assets	456,645	456,645	0
32050 · Temp Restricted Net Assets	170,644	170,644	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(87,445)	(157,186)	69,741
Total Equity	561,244	491,503	69,741
TOTAL LIABILITIES & EQUITY	617,906	539,339	78,567

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