

Children First/Communities in Schools of Buncombe County

Statement of Financial Position

August 31, 2019

09/16/19

Accrual Basis

	Aug 31, 19	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	224,691	279,399	(54,708)
11035 · First Citizens - Money Market	48,132	48,130	2
11045 · Self Help - Operating Reserve	102,808	102,808	0
11050 · First Bank - Assistance Funds	6,678	6,678	0
11053 · TD Bank - Money Market	40,235	40,235	0
11055 · HomeTrust Bank - Money Market	21,471	21,471	0
11065 · Self Help - Money Market	52,350	52,350	0
Total Checking/Savings	496,365	551,071	(54,706)
Accounts Receivable			
11060 · Accounts Receivable	112,956	20,707	92,249
Total Accounts Receivable	112,956	20,707	92,249
Other Current Assets			
11090 · Sales Tax Receivable	1,209	998	211
11091 · Sales Tax Rec. - Food Tax	91	68	23
12000 · Undeposited Funds	11,619	21,126	(9,507)
12110 · Prepaid Expenses	7,442	5,984	1,458
Total Other Current Assets	20,361	28,175	(7,815)
Total Current Assets	629,682	599,953	29,729
Fixed Assets			
12010 · Computers & Machinery	13,765	13,765	0
12040 · Furniture & Fixtures	14,320	14,320	0
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(86,843)	(86,843)	0
Total Fixed Assets	22,492	22,492	0
Other Assets			
18000 · Community Foundation Endowment	16,609	16,609	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	38,009	38,009	0
TOTAL ASSETS	690,183	660,454	29,729
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	3,079	9,197	(6,119)
Total Accounts Payable	3,079	9,197	(6,119)
Credit Cards			
21500 · BB&T Credit Card Payable	7,352	2,050	5,301
Total Credit Cards	7,352	2,050	5,301
Other Current Liabilities			

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21070 · Unemployment Payable	198	111	87
21080 · Group Benefits Liability	(2,818)	(2,935)	117
21200 · Employee United Way Withhold...	(130)	0	(130)
22500 · Accrued Vacation	10,470	10,470	0
22700 · Deferred Grant Revenue	31,590	31,590	0
Total Other Current Liabilities	39,310	39,236	73
Total Current Liabilities	49,740	50,484	(744)
Total Liabilities	49,740	50,484	(744)
Equity			
32000 · Unrestricted Net Assets	370,825	370,825	0
32050 · Temp Restricted Net Assets	170,644	170,644	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	77,573	47,100	30,473
Total Equity	640,443	609,970	30,473
TOTAL LIABILITIES & EQUITY	690,183	660,454	29,729

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