

Children First/Communities in Schools of Buncombe County
Statement of Financial Position
September 30, 2019

Accrual Basis

	Sep 30, 19	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	164,728	224,691	(59,963)
11035 · First Citizens - Money Market	48,134	48,132	2
11045 · Self Help - Operating Reserve	103,245	103,245	0
11050 · First Bank - Assistance Funds	6,678	6,678	0
11053 · TD Bank - Money Market	40,272	40,272	0
11055 · HomeTrust Bank - Money Market	21,499	21,499	0
11065 · Self Help - Money Market	52,568	52,568	0
Total Checking/Savings	437,123	497,084	(59,961)
Accounts Receivable			
11060 · Accounts Receivable	158,615	101,778	56,837
Total Accounts Receivable	158,615	101,778	56,837
Other Current Assets			
11090 · Sales Tax Receivable	1,339	1,230	108
11091 · Sales Tax Rec. - Food Tax	93	91	2
12000 · Undeposited Funds	9,358	12,049	(2,691)
12110 · Prepaid Expenses	5,148	4,911	237
Total Other Current Assets	15,938	18,282	(2,344)
Total Current Assets	611,676	617,145	(5,468)
Fixed Assets			
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(61,250)	(61,250)	0
Total Fixed Assets	20,000	20,000	0
Other Assets			
18000 · Community Foundation Endowment	16,609	16,609	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	38,009	38,009	0

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TOTAL ASSETS	<u>669,686</u>	<u>675,154</u>	<u>(5,468)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	<u>8,808</u>	<u>9,373</u>	<u>(565)</u>
Total Accounts Payable	8,808	9,373	(565)
Credit Cards			
21500 · BB&T Credit Card Payable	<u>413</u>	<u>8,175</u>	<u>(7,762)</u>
Total Credit Cards	413	8,175	(7,762)
Other Current Liabilities			
21070 · Unemployment Payable	226	198	29
21080 · Group Benefits Liability	(4,664)	(2,818)	(1,846)
21200 · Employee United Way Withhold...	(130)	(130)	0
22500 · Accrued Vacation	<u>13,222</u>	<u>13,222</u>	<u>0</u>
Total Other Current Liabilities	<u>8,655</u>	<u>10,472</u>	<u>(1,817)</u>
Total Current Liabilities	<u>17,876</u>	<u>28,020</u>	<u>(10,144)</u>
Total Liabilities	17,876	28,020	(10,144)
Equity			
32000 · Unrestricted Net Assets	447,864	447,864	0
32050 · Temp Restricted Net Assets	355,001	355,001	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	<u>(172,455)</u>	<u>(177,131)</u>	<u>4,676</u>
Total Equity	<u>651,810</u>	<u>647,134</u>	<u>4,676</u>
TOTAL LIABILITIES & EQUITY	<u>669,686</u>	<u>675,154</u>	<u>(5,468)</u>

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