

Children First/Communities in Schools of Buncombe County

Statement of Financial Position

October 31, 2019

Accrual Basis

	Oct 31, 19	Sep 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	194,505	159,477	35,028
11035 · First Citizens - Money Market	48,137	48,134	2
11045 · Self Help - Operating Reserve	103,378	103,378	0
11050 · First Bank - Assistance Funds	6,678	6,678	0
11053 · TD Bank - Money Market	40,272	40,272	0
11055 · HomeTrust Bank - Money Mar...	21,511	21,511	0
11065 · Self Help - Money Market	52,635	52,635	0
Total Checking/Savings	467,116	432,086	35,030
Accounts Receivable			
11060 · Accounts Receivable	46,604	153,165	(106,561)
Total Accounts Receivable	46,604	153,165	(106,561)
Other Current Assets			
11090 · Sales Tax Receivable	1,509	1,337	172
11091 · Sales Tax Rec. - Food Tax	97	93	4
12000 · Undeposited Funds	20,024	14,854	5,170
12110 · Prepaid Expenses	5,385	5,148	237
Total Other Current Assets	27,015	21,432	5,582
Total Current Assets	540,735	606,683	(65,949)
Fixed Assets			
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(61,250)	(61,250)	0
Total Fixed Assets	20,000	20,000	0
Other Assets			
18000 · Community Foundation Endowm...	16,552	16,552	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	37,952	37,952	0
TOTAL ASSETS	598,687	664,636	(65,949)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	12,554	9,923	2,631
Total Accounts Payable	12,554	9,923	2,631
Credit Cards			
21500 · BB&T Credit Card Payable	1,638	481	1,158
Total Credit Cards	1,638	481	1,158
Other Current Liabilities			
21005 · Direct Deposit Liabilities	(13,318)	0	(13,318)
21070 · Unemployment Payable	15	226	(211)

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21080 · Group Benefits Liability	(5,951)	(4,664)	(1,288)
22500 · Accrued Vacation	13,222	13,222	0
Total Other Current Liabilities	(6,032)	8,785	(14,816)
Total Current Liabilities	8,161	19,189	(11,028)
Total Liabilities	8,161	19,189	(11,028)
Equity			
32000 · Unrestricted Net Assets	448,001	448,001	0
32050 · Temp Restricted Net Assets	355,001	355,001	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(233,877)	(178,956)	(54,921)
Total Equity	590,526	645,447	(54,921)
TOTAL LIABILITIES & EQUITY	598,687	664,636	(65,949)

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