

Children First/Communities in Schools of Buncombe County
Balance Sheet

Accrual Basis

	Dec 31, 19	Nov 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	186,715	160,851	25,864
11035 · First Citizens - Money Market	48,141	48,138	2
11045 · Self Help - Operating Reserve	103,605	103,492	113
11050 · First Bank - Assistance Funds	6,678	6,678	0
11053 · TD Bank - Money Market	40,268	40,265	3
11055 · HomeTrust Bank - Money Mar...	21,539	21,539	0
11065 · Self Help - Money Market	52,751	52,693	57
Total Checking/Savings	459,696	433,657	26,040
Accounts Receivable			
11060 · Accounts Receivable	66,306	96,000	(29,694)
Total Accounts Receivable	66,306	96,000	(29,694)
Other Current Assets			
11090 · Sales Tax Receivable	990	1,710	(720)
11091 · Sales Tax Rec. - Food Tax	54	111	(58)
12000 · Undeposited Funds	29,464	15,252	14,212
12110 · Prepaid Expenses	5,859	5,498	361
Total Other Current Assets	36,367	22,572	13,795
Total Current Assets	562,369	552,229	10,140
Fixed Assets			
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(61,250)	(61,250)	0
Total Fixed Assets	20,000	20,000	0
Other Assets			
18000 · Community Foundation Endowm...	16,552	16,552	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	37,952	37,952	0

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	Dec 31, 19	Nov 30, 19	\$ Change
TOTAL ASSETS	<u>620,322</u>	<u>610,182</u>	<u>10,140</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	7,672	3,224	4,448
Total Accounts Payable	7,672	3,224	4,448
Credit Cards			
21500 · BB&T Credit Card Payable	1,144	6,196	(5,052)
Total Credit Cards	1,144	6,196	(5,052)
Other Current Liabilities			
21070 · Unemployment Payable	57	41	15
21080 · Group Benefits Liability	(5,964)	(5,235)	(729)
22500 · Accrued Vacation	13,222	13,222	0
22700 · Deferred Grant Revenue	17,545	0	17,545
Total Other Current Liabilities	24,860	8,029	16,831
Total Current Liabilities	33,676	17,449	16,228
Total Liabilities	33,676	17,449	16,228
Equity			
32000 · Unrestricted Net Assets	448,008	448,008	0
32050 · Temp Restricted Net Assets	355,001	355,001	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(237,764)	(231,677)	(6,087)
Total Equity	586,646	592,733	(6,087)
TOTAL LIABILITIES & EQUITY	<u>620,322</u>	<u>610,182</u>	<u>10,140</u>

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