

Children First/Communities in Schools of Buncombe County
Balance Sheet

Accrual Basis

	Feb 29, 20	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	213,100	245,522	(32,422)
11035 · First Citizens - Money Market	48,144	48,143	2
11045 · Self Help - Operating Reserve	103,825	103,722	102
11050 · First Bank - Assistance Funds	6,679	6,679	0
11053 · TD Bank - Money Market	40,275	40,272	3
11055 · HomeTrust Bank - Money Mar...	21,565	21,552	13
11065 · Self Help - Money Market	52,863	52,811	52
11066 · Fidelity Cash Account	75	75	0
Total Checking/Savings	486,526	518,776	(32,250)
Accounts Receivable			
11060 · Accounts Receivable	35,315	40,233	(4,918)
Total Accounts Receivable	35,315	40,233	(4,918)
Other Current Assets			
11090 · Sales Tax Receivable	1,221	1,149	72
11091 · Sales Tax Rec. - Food Tax	61	58	3
12000 · Undeposited Funds	623	16,085	(15,462)
12110 · Prepaid Expenses	4,869	6,090	(1,221)
Total Other Current Assets	6,774	23,383	(16,608)
Total Current Assets	528,615	582,391	(53,776)
Fixed Assets			
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(61,250)	(61,250)	0
Total Fixed Assets	20,000	20,000	0
Other Assets			
18000 · Community Foundation Endowm...	18,284	18,284	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	39,684	39,684	0

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TOTAL ASSETS	<u>588,299</u>	<u>642,075</u>	<u>(53,776)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	4,549	9,971	(5,423)
Total Accounts Payable	4,549	9,971	(5,423)
Credit Cards			
21500 · BB&T Credit Card Payable	1,482	1,257	225
Total Credit Cards	1,482	1,257	225
Other Current Liabilities			
21070 · Unemployment Payable	144	70	74
21080 · Group Benefits Liability	(6,305)	(6,134)	(171)
22500 · Accrued Vacation	13,222	13,222	0
22700 · Deferred Grant Revenue	46,094	64,950	(18,856)
Total Other Current Liabilities	53,155	72,107	(18,952)
Total Current Liabilities	59,185	83,335	(24,150)
Total Liabilities	59,185	83,335	(24,150)
Equity			
32000 · Unrestricted Net Assets	448,008	448,008	0
32050 · Temp Restricted Net Assets	355,001	355,001	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(295,296)	(265,669)	(29,626)
Total Equity	529,114	558,740	(29,626)
TOTAL LIABILITIES & EQUITY	<u>588,299</u>	<u>642,075</u>	<u>(53,776)</u>

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