

Children First/Communities in Schools of Buncombe County
Balance Sheet

Accrual Basis

	Jan 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11020 · BB&T - Checking	245,522	186,715	58,807
11035 · First Citizens - Money Market	48,143	48,141	2
11045 · Self Help - Operating Reserve	103,722	103,605	118
11050 · First Bank - Assistance Funds	6,679	6,678	0
11053 · TD Bank - Money Market	40,272	40,268	3
11055 · HomeTrust Bank - Money Mar...	21,552	21,539	13
11065 · Self Help - Money Market	52,811	52,751	60
11066 · Fidelity Cash Account	75	0	75
Total Checking/Savings	518,776	459,696	59,079
Accounts Receivable			
11060 · Accounts Receivable	45,604	62,490	(16,886)
Total Accounts Receivable	45,604	62,490	(16,886)
Other Current Assets			
11090 · Sales Tax Receivable	1,133	1,004	130
11091 · Sales Tax Rec. - Food Tax	57	55	2
12000 · Undeposited Funds	11,694	34,287	(22,592)
12110 · Prepaid Expenses	6,090	5,859	232
Total Other Current Assets	18,975	41,204	(22,229)
Total Current Assets	583,355	563,390	19,965
Fixed Assets			
12050 · Vehicles	62,000	62,000	0
12060 · Leasehold Improvements	19,250	19,250	0
12070 · Accumulated Depreciation	(61,250)	(61,250)	0
Total Fixed Assets	20,000	20,000	0
Other Assets			
18000 · Community Foundation Endowm...	18,284	18,284	0
18100 · CFWNC Endowment (Restricted)	21,400	21,400	0
Total Other Assets	39,684	39,684	0
TOTAL ASSETS	643,039	623,074	19,965
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	9,953	7,846	2,108
Total Accounts Payable	9,953	7,846	2,108
Credit Cards			
21500 · BB&T Credit Card Payable	646	1,145	(499)
Total Credit Cards	646	1,145	(499)
Other Current Liabilities			
21070 · Unemployment Payable	70	57	13

UNAUDITED - FOR MANAGEMENT USE ONLY.

Children First/Communities in Schools of Buncombe County
Balance Sheet

Accrual Basis

	Jan 31, 20	Dec 31, 19	\$ Change
21080 · Group Benefits Liability	(6,134)	(5,964)	(171)
22500 · Accrued Vacation	13,222	13,222	0
22700 · Deferred Grant Revenue	64,950	23,801	41,149
Total Other Current Liabilities	72,107	31,116	40,991
Total Current Liabilities	82,707	40,107	42,600
Total Liabilities	82,707	40,107	42,600
Equity			
32000 · Unrestricted Net Assets	448,008	448,008	0
32050 · Temp Restricted Net Assets	355,001	355,001	0
32100 · Perm Restricted Net Assets	21,400	21,400	0
Net Income	(264,077)	(241,442)	(22,635)
Total Equity	560,332	582,967	(22,635)
TOTAL LIABILITIES & EQUITY	643,039	623,074	19,965

UNAUDITED - FOR MANAGEMENT USE ONLY.